



Boxley

PARISH COUNCIL

Long Term Investments Working Group Terms of Reference

Role:

To specifically investigate:

The issues and restrictions on the long term investment of funds in the control of the Parish Council.

The acceptable risk level for long term investments .

The employment of an Independent Authorised Financial Advisor (IAFA) and advisors in other spheres, if any.

And then make recommendations to the F&GPC for consideration.

Membership:

minimum of x Cllrs

Responsibilities

- a) The Working Group will be responsible to the F&GPC which will review any recommendations and then make a recommendation to the Parish Council on action to take.
- b) A record of all meetings shall be made and a report included on the F&GPC agenda.
- c) To review the Government Guidelines concerning conditions pertaining to investment of Parish Council funds (including the enabling fund for Walderslade Woodlands; investments of over 12 months are considered long term.
- d) To make recommendations on the employment of any external advisors, including an IAFA.
- e) To liaise and work with the Boxley Parish Council's Woodland Management Committee on matters relating to the future financial requirements for the woodlands management over the next 5-10 years.
- f) To propose levels of risk for the Parish Council to consider and, if agreed, approve.
- g) Recommend any resulting revisions to the policies and procedures of the parish council.

Other

The Parish Council has the right to identify issues that will be dealt with at a full meeting of the Parish Council.

The Parish Council may allocate to the Working Group matters outside of the above remit.

These Terms of Reference to be reviewed annually in May.

Adopted by Council April 2023